William E. Sanders
Finance Officer

Sharon Y. Wickens
Deputy Finance Officer

CITY OF MANCHESTER
Finance Department

February 10, 2017

Committee on Accounts, Enrollment & Revenue Administration
C/o Matthew Normand, City Clerk
One City Hall Plaza
Manchester, NH 03101

Dear Honorable Committee Members,

Attached for your review is a summary of the City's revolving loan accounts.

Respectfully submitted,

K. LeBlanc

Kim LeBlanc
Financial Analyst

Enc.

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Revolving Loans
Balances as of 2/10/17

Loan #	Revolving Loan - City	Original Loan Date	Loan Maturity Date	Original Loan Amount	Current Principal Balance	Current Interest Balance	Loan Activity
1	Maax Inc	5/29/2007	5/1/2019	$210,000.00	$105,054.61	$0.00	
2	Lazy Nicks	10/30/2009	10/30/2030	$40,000.00	$29,000.47	$0.00	
3	Mary's Closet	2/19/2010	4/15/2017	$60,000.00	$32,243.16	$0.00	
4	Delisle Market	1/28/2010	10/15/2020	$43,500.00	$27,667.42	$0.00	
5	Delisle Market - Energy Loan	1/28/2010	8/15/2020	$20,000.00	$14,590.35	$0.00	
6	OLK12	10/29/2010	3/1/2017	$50,000.00	$25,836.84	$69.93	
7	Cedar & Oak	9/25/2008	1/1/2018	**$41,000.00**	**$31,697.39**	$0.00	
				$464,500.00	$266,090.24	$69.93	

SUMMARY NOTES:

Loans 1 thru 5 - Status current and in good standing.
Loan 6 - Over 60 days past due.
Loan 7 - With the Solicitor's Office.

Loan #	Revolving Loan - MDC	Original Loan Date	Loan Maturity Date	Original Loan Amount	Current Principal Balance	Current Interest Balance	Loan Activity
8	844 Elm St	12/12/2003	11/12/2018	$250,000.00	$132,080.24	$495.30	
9	Germania Front	1/20/2012	12/20/2022	$500,000.00	$329,294.89	$1,372.06	
				$750,000.00	$461,375.13	$1,867.36	

SUMMARY NOTES:

Loans 8 & 9 - Status current and in good standing.